

GROWTHCAP INSIGHTS

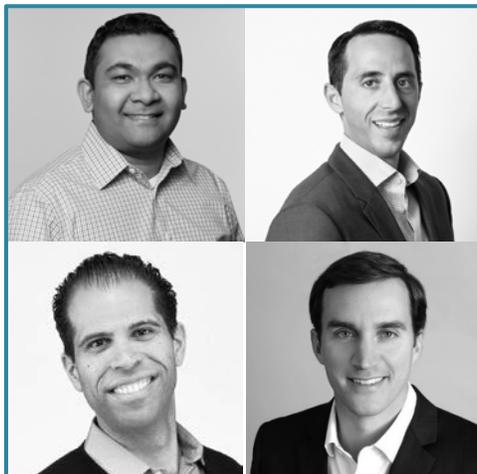
2016 Top 40 Under 40 Growth Investors

It gives us great pleasure to announce GrowthCap's 2016 40 Under 40 Growth Investors list. Those appearing in this year's list were first nominated by their firm, their peers or by GrowthCap. They were then evaluated based on breadth of experience (volume of completed deals, capital invested, number of exits, and realized returns, among other factors) as well as qualitative aspects contributing to their overall effectiveness working with peers, CEOs, LPs and deal professionals.

We realized after the publication of our 2014 and 2015 lists, the influence the list can have on LPs evaluating new fund investments or CEOs deciding on prospective capital partners. In particular, the list has been helpful to large family offices in identifying talented investors in the growth equity asset class.

The large majority of this year's nominees provided information on their professional background and investment experience, which played a key role in our selection process and ranking methodology. GrowthCap also conducted interviews with select nominees and in some cases, has had the benefit of direct experience working with nominated individuals and/or represented firms.

- RJ Lumba, Managing Partner



Clockwise from top left: Kapil Venkatachalam (Technology Crossover Ventures), Jason Werlin (TA Associates), Mohamad Makhzoumi (New Enterprise Associates), Chris Adams (Francisco Partners)

<p>1</p>  <p>Kapil Venkatachalam Technology Crossover Ventures General Partner</p>	<p>Kapil Venkatachalam joined Technology Crossover Ventures in 2006 as an associate and now works as a general partner for the firm. Reflecting on his experience with TCV, Kapil remarks, "Technology is the heart of our business. We partner with companies that have achieved product-market fit and are looking to scale further. We are flexible and invest in companies at whatever stage and in whatever form makes the most sense for them at the time. TCV might be the first institutional investor, investing a significant amount of capital for a board seat and majority position in a company that has been bootstrapped by its founders, or we might be a minority investor in a pre-IPO business that is looking for help get to the next level. We invest in private and public companies. Unlike many venture firms, we do not look at an IPO as an "exit." Rather, we continue to support many of our companies for years to come. Examples include Alarm.com, Facebook, GoDaddy, Netflix, Rapid7 and many more." Prior to joining TCV, he worked as an investment banker for Goldman Sachs. Kapil currently serves on the board of IQMS; his other active investments include FinancialForce.com, Alarm.com (NASDAQ: ALRM), Rapid7 (NASDAQ: RPD), OSIssoft and Genesys. His prior investments included TOA Technologies which was acquired by Oracle; Splunk (NASDAQ: SPLK), and ExactTarget (NYSE: ET), which was acquired by Salesforce.com.</p>
<p>2</p>  <p>Jason Werlin TA Associates Managing Director</p>	<p>Jason Werlin's notable investment experience and exits place him among the most seasoned investors in Silicon Valley. He is currently a Managing Director at TA Associates, where he focuses on investments in the software and telecommunications industries. Jason says to GrowthCap, "The great part of working at TA Associates is that I get to harness and build upon our firm's nearly five decades of success. TA has a long and proud history of helping to scale growth companies around the world and it's rewarding to help continue that tradition. At TA, we seek to leverage our deep industry experience and global network of resources to identify strategic acquisition opportunities, recruit high-impact talent, and provide meaningful and informed guidance and market intelligence, with the goal of helping to drive sustained and profitable growth." Jason joined TA in 2003. Over his tenure at TA, Jason has been involved in 14 investments, and currently serves on the Boards of Conservice, DigiCert, DiscoverOrg, Maintenance Connection and StorageCraft Technology Corporation. He earned his BA from Colby College and his MBA from Stanford University.</p>

<p>3</p>  <p>Mohamad Makhzoumi New Enterprise Associates General Partner</p>	<p>Mohamad Makhzoumi has been focused on growth investments in the healthcare services and healthcare IT sector since he first joined New Enterprise Associates (“NEA”) in 2000. From there, he went on to work at UBS and Summit Partners, before returning to NEA in 2005. Delving into NEA’s unique business model, Mohamad remarks, “We’re lucky in that restricting ourselves to just one stage of investment is not a limitation that we have to contend with here at NEA – in fact, many of our most successful investments start off as venture deals and become growth deals over the course of their evolution. And the wonderful thing about the NEA platform is that we can support those management teams as they make that transition, providing them with the company building expertise of a venture firm with the capital resources of a growth firm. More specifically, we believe that healthcare services and healthcare IT is a natural sub-sector in which to focus on growth-oriented investments – the way that physicians, payers, employers and consumers interact is changing at a lightning fast pace and the potential to redefine patients’ lives is greater than ever before. I feel incredibly fortunate to be surrounded by such an unbelievable group of healthcare and tech investors here at NEA looking to partner with management teams to help them build and scale transformational businesses.” During his time at NEA, he has managed twelve growth transactions amounting to over \$500 million of invested capital. Over 2015-2016, Mohamad led three growth equity investments in Bright Health, Collective Health and Radiology Partners representing over \$120 million in capital deployed. He also managed two high profile exits in DSI Renal and Vantage Oncology.</p>
<p>4</p>  <p>Chris Adams Francisco Partners Partner</p>	<p>Chris Adams joined Francisco Partners in 2008 as a vice president and was promoted to Partner in 2014. Thinking about the past couple of years, Chris mentions, “I am passionate about helping companies accelerate their growth, particularly where we can use technology to make real differences in consumers’ health and well-being. The deep domain expertise that Francisco Partners can provide often makes us the preferred choice of founders and management teams and has given me the privilege of partnering with truly remarkable executives and teams.” He focuses on growth investments with a particular interest in healthcare software, information-enabled services, and technology-enabled services businesses. His investments include well-known companies like CoverMyMeds, GoodRx, and TRC Healthcare. He also helps lead the firm’s new \$600 million Agility Fund.</p>

<p>5</p>  <p>Michael Medici Summit Partners Managing Director</p>	<p>Michael Medici first joined Summit Partners as an associate in 2005. Since then he's climbed steadily through the ranks, to becoming a Managing Director at the firm. He says to GrowthCap, "As a growth equity investor, I'm constantly amazed by the tremendous talent and dedication of the entrepreneurs with whom we partner. These individuals are continually innovating, driving job growth, and working to take their companies to the next level. It is truly an honor to be able to support them." In his role as a technology investor, he is involved with companies including Acacia Communications (NASDAQ: ACIA), Accedian Networks, Logi Analytics, NetBrain Technologies, PeerApp, and Zenoss. Prior to joining Summit, he worked for Prudential Capital Group.</p>
<p>6</p>  <p>Bob Nye JMI Equity General Partner</p>	<p>Bob Nye is a General Partner at JMI Equity, where he brings deep experience helping growth companies build value. His investment experience includes Appriss (acquired by Insight Venture Partners), Axeda (acquired by PTC), Harmony Information Systems (acquired by Mediware Information Systems), QulC (acquired by Markit), Seismic Micro-Technology (acquired by IHS), and Undertone (acquired by Perion). He is currently a Director of Adknowledge, Benevity, DoubleVerify, and Higher Logic, as well as a member of the Mid-Atlantic Venture Association (MAVA) Board of Directors. Prior to joining JMI in 2005, Nye was a consultant with Bates White, an economic consulting firm.</p>
<p>7</p>  <p>Jules Maltz Institutional Venture Partners General Partner</p>	<p>This is the third year in a row Jules Maltz has made the 40 Under 40 list. Jules is a General Partner at IVP, leading investments in high-profile technology companies. As a Partner, he's led 12 investments amounting to over \$340 million. Those companies include Buddy Media, Checkr, Dropbox, NerdWallet, Slack, SteelBrick, and Zendesk. Prior to joining IVP, Jules worked in the venture capital group of publicly-traded private equity firm zi.</p>

<p>8</p>  <p>Paul Stamas General Atlantic Principal</p>	<p>Paul Stamas is a Principal at General Atlantic, focused on investments in the Financial Services and Financial Technology sectors, and based in the firm's New York office. Mr. Stamas helped lead the firm's investments in OptionsHouse, where he was a board member prior to its sale to E*TRADE earlier this year, and Insurity, where he serves on the board. He is also closely involved with the firm's investment in Santander Asset Management.</p>
<p>9</p>  <p>Nehal Raj TPG Growth Partner</p>	<p>Nehal Raj leads TPG's technology investments across the firm's TPG Capital and TPG Growth platforms. This combination of large-cap private equity and growth equity investing experience is unique in the industry. His current investments include C3 IoT, CCC Information Services, Domo, IMS Health, Noodle Analytics, Sutherland Global Services and Zscaler.</p>
<p>10</p>  <p>Sara Nayeem New Enterprise Associates Partner</p>	<p>Sara Nayeem joined NEA's healthcare team in 2009 and focuses on investments in biopharmaceutical companies. She serves on the boards of Mersana, Cydan, Vtesse, and Imara, as a board observer for Ziarco, NightstaRx, Millendo, and Clementia. She previously served as a board observer for Tesaro (TSRO), Epizyme (EPZM), Omthera (acquired by AstraZeneca), Loxo Oncology (LOXO), and Zyngenia. She has also been involved in NEA's investments in Prosensa (acquired by BioMarin), Proteostasis (PTI), 3-V Biosciences, Edimer, and XTuit. Prior to joining NEA, Sara was an Associate with Merrill Lynch's Global Healthcare Group, where she advised biotechnology, pharmaceutical and medical device companies on numerous mergers, acquisitions and financing transactions. Previously, she worked as an Investment Banking Analyst at Morgan Stanley. She has conducted basic science research in mammalian cardiac development and clinical research in age-related macular degeneration. Sara concurrently earned her MD (cum laude) and MBA from Yale University, where she was a Yale MBA Scholar. She received her AB (magna cum laude) in Biology from Harvard University.</p>

<p>11</p>  <p>David Greenberg JMI Equity General Partner</p>	<p>David Greenberg is a General Partner at JMI Equity, where he has been helping build leading growth companies for more than a decade. His investment experience includes automotiveMastermind, Businessolver, CoreHR, Empathica (acquired by Mindshare Technologies), Intalex, Internet Brands (acquired by KKR), Lytx (acquired by GTCR), ServiceNow (NYSE: NOW), SiriusDecisions, The Search Agency, and TC3 Health (acquired by Emdeon). Prior to joining JMI in 2006, Greenberg was an associate at Cascadia Capital and an analyst at Houlihan Lokey.</p>
<p>12</p>  <p>Greg Goldfarb Summit Partners Managing Director</p>	<p>Greg Goldfarb is a veteran investor. He is a Managing Director at Summit Partners where he has been since 2002. His key areas of emphasis include analytics and big data, cloud computing, enterprise applications, mobility, and security. He has led or co-led Summit's investments in Clearwater Analytics, Philz, Tiny Prints, The Mutual Fund Store, Jamf, RiskIQ, TeleSign, TSheets and others. Prior to joining Summit, he was the Director of E-Commerce and Director of the Innovation Lab at Starwood Hotels & Resorts, where he was responsible for incorporating emerging software, networking, and hardware technologies into Starwood's business. He also led the creation of Starwood's Broadband Business Unit.</p>
<p>13</p>  <p>Gus Alberelli Sunstone Partners Co-Founder</p>	<p>Gustavo Alberelli is co-founder and Managing Director of Sunstone Partners. Previously a Managing Director at Trident Capital, Alberelli spun-out with his co-founders in 2015 to start Sunstone Partners. The inaugural growth equity fund, Sunstone Partners I, L.P., was significantly oversubscribed and in January 2016 closed at its hard cap of \$300 million without using a placement agent. At Sunstone Partners, Alberelli leads growth equity investments and majority recapitalizations of enterprise technology companies within four core sectors – Internet and Marketing Services, Cybersecurity, Cloud and Enterprise IT, and Healthcare IT. Alberelli's recent investments include Prolexic Technologies (acquired by Akamai Technologies), Outmatch and Userzoom. Alberelli received an MBA from Columbia Business School and a BA in Economics from Swarthmore College.</p>

<p>14</p>  <p>Matt Emery JMI Equity General Partner</p>	<p>Matt Emery is a General Partner at JMI Equity, where he focuses on investments in software and healthcare IT businesses. His investment experience includes Axonify, Capsule Tech (acquired by Qualcomm), Gemcom (acquired by Dassault Systèmes), Granicus (acquired by K1 Capital), Navicure (acquired by Bain Capital), PointClickCare, Vocalocity (acquired by Vonage), and Workfront. Prior to joining JMI in 2006, Matt was an analyst in the technology investment banking group at Thomas Weisel Partners.</p>
<p>15</p>  <p>Sachin Sarnobat Atalaya Capital Management Managing Director</p>	<p>Sachin Sarnobat is a managing director at Atalaya Capital Management, where he focuses on structured capital investments targeting high teen return profiles. Founded in 2006, Atalaya manages in excess of \$2B and focuses on making opportunistic credit and special situations investments. Atalaya invests across the capital structure providing dilutive and non-dilutive capital with flexibility for control as well as minority investments. Prior to joining Atalaya, Mr. Sarnobat worked with Prospect Capital Management, where he invested over \$1.3B in private equity and debt transactions focused on middle market companies across technology enabled business services, branded consumer products and specialty finance. Mr. Sarnobat began his career as an early employee at a technology start-up that provided big data analytics to the consumer credit risk industry and was awarded a U.S. patent related to data mining. Mr. Sarnobat earned his BS in Chemical Engineering from the University of Mumbai and his MBA with honors from Columbia University Business School. Mr. Sarnobat also earned his Master's in Chemical Engineering from the University of Tennessee Knoxville, based on his research on Chaos Theory at Oak Ridge National Laboratory.</p>
<p>16</p>  <p>Brian Martin Vance Street Capital Partner</p>	<p>Brian Martin is a Partner at Vance Street responsible for originating and executing transactions, working with management teams to reach objectives, and ultimately realizing investments. Prior to joining Vance Street in 2010, Brian was a Vice President in the Leveraged Buyouts Group at American Capital where he primarily focused on investing in medical components and devices, specialty manufacturing, life sciences and industrial technology companies. He previously served on the Board of Directors and lead and managed investments in Avalon Laboratories, Value Plastics, Axygen BioScience, BarrierSafe Solutions International, ECA Medical Instruments, FutureLogic, Pacific Handy Cutter and 3SI Security Systems. Brian began his career at Robertson Stephens in technology investment banking. Brian holds a B.S. in Business Administration from the Haas School of Business from the University of California, Berkeley. He currently serves on the Board of Directors of International Aerospace Coatings, A&E Medical and Motion Dynamics, and was involved in the management of Secure Technology Company.</p>

<p>17</p>  <p>Peter Rottier Summit Partners Managing Director</p>	<p>Peter Rottier is a Silicon Valley veteran and Managing Director at Summit Partners. He invests in the technology sector. Current investments include Healthline Media, Infor, Perforce Software, Salient Partners and Systems Maintenance Services. Prior to joining Summit Partners in 2005, he worked at KSL Capital Partners, Stone Arch Capital, and RBC Capital Markets.</p>
<p>18</p>  <p>Dan Sanner Alpine Investors Partner</p>	<p>Dan is a Partner at Alpine where he oversees the sourcing team and leads Alpine’s business services and online investing team. While at Alpine, he has invested in a wide variety of companies including MidAmerica, Risk Management Strategies, Beneco, Ingenio and YouCaring.</p>
<p>19</p>  <p>Paul Mariani ABS Capital General Partner</p>	<p>Paul is a General Partner at ABS Capital with a focus on business and education services companies. His breadth of investing experience includes companies in the technology-enabled services, eCommerce, software, and digital media sectors. Paul joined ABS Capital in 2003 after working in the technology investment banking divisions of Robertson Stephens and SoundView Technology Group. He currently sits on the Board of Directors at Galvanize, PowerReviews and Purch.</p>

<p>20</p>  <p>Steve Wolfe Growth Street Partners Co-Founder</p>	<p>Stephen recently co-founded Growth Street Partners, a San Francisco-based early growth capital firm, with Nathan Grossman. The firm targets investments in founder-owned SaaS and technology-enabled services companies based outside of the country's largest technology centers. He was previously a Partner at Mainsail Partners, where he was a Director at 3PL Central, Ncontracts, nCourt, Netchemia, and PayLease. Prior to Mainsail, Stephen worked at Vector Capital, a leading global private equity firm, where he led the firm's deal sourcing efforts. While at Vector Capital, Stephen helped to source three platform investments, representing nearly \$300 million of equity capital. Prior to Vector Capital, Stephen worked at Merrill Lynch and Credit Suisse First Boston in their Technology Investment Banking Groups. As a banker, Stephen executed over 25 technology-related transactions, including M&A and capital raisings, representing over \$20 billion in total transaction value.</p>
<p>21</p>  <p>Sean Cantwell Volition Capital Managing Partner</p>	<p>Sean Cantwell is a Managing Partner at Volition Capital. He was a member of the founding team in 2010 after working as an investment professional at Fidelity Ventures. At Volition, he focuses on software and technology-enabled services investments. His current investments include Assent Compliance, JazzHR, TraceLink, and VisuallyIQ. Past investments and board roles include iPipeline (acquired by Thoma Bravo), G5 (acquired by Peak Equity), GeoLearning (acquired by SumTotal), and PingID (acquired by Vista Equity). Sean began his investing career at Summit Partners and also spent time at Arthur Andersen and The Parthenon Group. He has a Bachelor of Business Administration degree from the University of Notre Dame and an MBA from Harvard Business School.</p>
<p>22</p>  <p>Brian Hersman JMI Equity General Partner</p>	<p>Brian Hersman is a General Partner at JMI Equity. He has been investing in and helping build leading software companies for more than a decade. His investment experience includes BigMachines (acquired by Oracle), Classy, EMS Software, Innovative Interfaces, Intradiem, and PowerPlan (acquired by Thoma Bravo). Prior to joining JMI in 2008, Hersman was a senior associate at Vista Equity Partners, where he executed enterprise software transactions and assisted portfolio companies with growth initiatives, strategy, acquisitions and operational improvement. He also worked with software and services companies as a business analyst at McKinsey & Company. Hersman graduated from Case Western Reserve University with a BA in Economics and Computer Science, and earned an MBA from Harvard Business School.</p>
<p>23</p>  <p>Nishita Cummings Kayne Anderson Capital Partner</p>	<p>Nishita Cummings is a Partner for Kayne Anderson Capital Advisor's growth private equity activities. She identifies, analyzes, and executes on investment opportunities and monitors portfolio companies in healthcare and technology. Prior to joining Kayne Anderson in 2007, Nishita worked at Boston Avenue Capital, a value oriented activist hedge fund. Her current investments include Andover Healthcare; Azalea Health Innovation; AtlasRFID; Consero Global Solutions; Conservice; Cryptzone; DiCentral; Drivewyze; FaceFirst; Rage Frameworks; You.i; and Zafin.</p>

<p>24</p>  <p>Han Sikkens Summit Partners Managing Director</p>	<p>Han joined Summit Partners in 2004 and focuses primarily on the technology sector in Europe. He's a Dutch national, with a deep background in European technology companies. Han's investments include Acturis Limited, AVAST Software, Darktrace, Flow Traders, RELEX Solutions and Welltec International.</p>
<p>25</p>  <p>Blair Greenberg Bregal Sagemount Principal</p>	<p>Blair Greenberg has had a long history in growth equity; before joining Bregal Sagemount as a Principal in 2013, he was a Vice President at Technology Crossover Ventures where he focused on investing in technology and financial services companies. Prior to that he also did a stint at UBS with the investment banking division. At Bregal Sagemount, Blair invests in a wide range of industries, including vertical and horizontal software, technology-enabled services, and financial services. He's previously invested in blue chip names like Homeaway and Interactive Brokers and is currently invested in Accela, Discovery Data, Irth Solutions, Open Lending, Truckstop.com and Yapstone.</p>
<p>26</p>  <p>Drew Loucks Great Hill Partners Principal</p>	<p>Drew Loucks has almost a decade of experience in growth equity. He has been with Great Hill Partners since 2011, leading investments in Ascenty, Evolve IP, and Symmetry. Drew's expertise in investing is accompanied by his ability to partner with entrepreneurs and management teams to help them achieve collective strategic initiatives and to build long lasting companies. Prior to joining Great Hill Partners, Drew was an associate at Tudor Ventures, the \$700 million private equity arm of Tudor Investment Corporation. There, Drew was responsible for originating and evaluating investment opportunities in the financial technology, business services, and software sectors.</p>
<p>27</p>  <p>George Mansour K1 Investment Management Partner</p>	<p>George Mansour III joined K1 from PNC Business Credit in 2016. A seasoned investment professional, Mansour led originations and execution for PNC Business Credit's Technology Finance Group throughout the US, UK, and Canada. At K1, he has been focused on investments in high-growth software companies. Over 2016, he has closed approximately 10 deals amounting to approximately \$250 million in debt and equity financing.</p>

<p>28</p>  <p>Vinay Kashyap Mainsail Partners Principal</p>	<p>Vinay Kashyap joined Mainsail Partners in 2013 to focus on growth equity investing in profitable, growing and bootstrapped companies. He has been investing in founder owned software, technology-enabled services and healthcare technology companies for over a decade. Prior to Mainsail, Vinay worked at Summit Partners. He currently serves on the boards of Nexus Systems, SentryOne, PlayMaker CRM, and Zen Planner.</p>
<p>29</p>  <p>Marc Munfa Silversmith Capital Partners Principal</p>	<p>Marc Munfa has specialized in enterprise software growth equity since 2012, with principal investing experience since 2006. He joined Silversmith Capital Partners as a Principal in 2015, after spending three years as a Vice President at JMI Equity. He focuses on identifying, diligencing, and supporting investments in enterprise software, with an emphasis on SaaS, data services, risk, and CFO-related technologies. Marc's experience at Silversmith Capital Partners includes the firm's investment in Digital Map Products.</p>
<p>30</p>  <p>Shamit Mehta North Bridge Principal</p>	<p>Shamit Mehta joined North Bridge as a Principal in 2014, building on an already established career in growth equity investing. Prior to joining North Bridge, Shamit was an investor at Susquehanna Growth Equity and Great Hill Partners. At North Bridge, Shamit focuses on SaaS/software, fintech, security, healthcare IT and business/information services sectors. A few of his current and previous investments include OutSystems, Jive Communications, Versafe (acquired by F5 Networks), Freightquote.com (acquired by C.H. Robinson), SecureWorks (acquired by Dell) and Passport Health Communications (acquired by Experian).</p>
<p>31</p>  <p>Patrick Hendy Columbia Capital Partner</p>	<p>Patrick Hendy is a Partner at Columbia Capital where he focuses on Data Center and Enterprise IT Services investments. Patrick is currently a member of the Board of Directors of Canara, Cologix, and New Signature. He has been with Columbia since 2002. Prior to joining the firm, Patrick worked at JPMorgan Chase & Co in their Telecom, Media and Technology investment banking group and Wachovia Securities in their Debt Capital Markets group.</p>

<p>32</p>  <p>Sarah Roth Riverside Company Partner</p>	<p>Sarah Roth joined the Riverside Company in 2005 and now serves as a Partner. Before joining Riverside, Sara was a Summer Associate at Svoboda, Collins, LLC, a mid-market private-equity firm and an Associate at Merrill Lynch Ventures. At Riverside, Sarah works out of the Dallas office and is involved with investments across all sectors of the middle market.</p>
<p>33</p>  <p>Mykel Sprinkles TVC Capital Principal</p>	<p>Mykel Sprinkles is a Principal at TVC Capital. At TVC, he handles investor relations, deal execution and providing post-investment support to various portfolio companies. He is currently involved with TVC's investments in MediaPlatform, BitTitan, Levels Beyond, Limeade, and LiquidPlanner. Mykel received an MBA from London Business School and a BSBA from University of Richmond.</p>
<p>34</p>  <p>Ron Shah Stripes Group Partner</p>	<p>Ron Shah joined Stripes Group in 2007 as one of its first team members. Over the past 9 years, he has played a key role in Stripes Group's technology, software, and internet investments while also managing the firm's direct sourcing efforts. Shah's current investments include Remitly, Flatiron Health, Craftsby, Udemy, GoFundMe, Upwork (formerly Elance) and Folica, and past investments include MyWebGrocer and eMarketer.</p>
<p>35</p>  <p>Matthew Safaii Arrowroot Capital Founder</p>	<p>Matthew Safaii is the founder of Arrowroot Capital. His background includes roles at several private equity firms across the US and Europe, experience which informs the investment philosophy at Arrowroot. Before founding Arrowroot Capital, Matthew was most recently a Managing Director and Head of the Acquisitions Team at Actua Corp. Prior to Actua, Matthew worked in the technology group at TA Associates and Matthew worked at Platinum Equity in Los Angeles, where he was involved with Platinum's investment in Broadspire Services (acquired by Crawford & Company (NYSE: CRD.B)). Matthew was also the co-founder of Quewey, a digital media company based in Philadelphia. Arrowroot invests in a broad scope of technology companies including Embotics, Mednet Solutions, EIQ Networks, Zift Solutions, and Evergage.</p>

<p>36</p>  <p>Seth Harward Frontier Capital Principal</p>	<p>At Frontier Capital, Seth Harward uses his background as an entrepreneur to lead the firm’s sourcing and marketing strategies, developing strategic relationships, and identifying attractive growth stage companies. Prior to joining Frontier in 2008, Seth led fundraising efforts for the Research Triangle’s Council for Entrepreneurial Development and sales for a high growth entrepreneurial company.</p>
<p>37</p>  <p>Anne Vazquez NewSpring Capital Partner</p>	<p>Ms. Vazquez is a Partner of NewSpring Capital. She joined the Firm in 2008 and has more than 13 years of experience in financial analysis, planning, and investing within the area of growing lower middle market companies. Prior to joining NewSpring Capital, Ms. Vazquez was a Senior Analyst at American Capital, Ltd. (NASDAQ: ACAS), one of the largest publicly traded asset managers in the U.S. Previously, Ms. Vazquez worked in KPMG’s Philadelphia assurance practice as a Senior Associate, where she worked primarily on healthcare, life science and information technology companies. Ms. Vazquez sits on the Board of Directors of NewSpring portfolio companies Alpha Imaging, Sparus Holdings, SpeedConnect, S. Walter Packaging, and Zentech Manufacturing. Additionally, Ms. Vazquez sits on the Board of Trustees of Notre Dame Academy de Namur and Board of Directors of the Philadelphia chapter of the Association for Corporate Growth (“ACG”). Ms. Vazquez graduated from the University of Rhode Island with a B.S. in Business Administration and cum laude from Villanova University with a Masters of Accounting and Consultancy.</p>
<p>38</p>  <p>Charlie Asfour Victory Park Capital Partner</p>	<p>Charlie Asfour joined Victory Park Capital in 2010 and is a Partner. At Victory Park, Charlie is responsible for managing the execution of value creation initiatives and other strategic alternatives for several of VPC’s investments. He is the Chairman of the Board of Directors of VPC portfolio company Mi Pueblo Food Center and is also a board member of Silver Airways Corp. Prior to joining Victory Park, Charlie was the founder of Blackbird Management Group, a private equity firm.</p>

<p>39</p>  <p>Peter Boyce General Catalyst Principal</p>	<p>Peter Boyce is a Principal at General Catalyst focusing on product-focused technology companies. Peter also oversees Rough Draft Ventures a venture fund that General Catalyst uses to invest in entrepreneurs who are still in college. He is currently an investor in technology companies Mark43 and CADRE. Prior to joining General Catalyst Boyce worked at technology startups Skillshare and Bad Boy Entertainment.</p>
<p>40</p>  <p>Scott Hoch Frontier Capital Principal</p>	<p>Scott Hoch, a Principal at Frontier Capital, has been focused on growth equity investing in software and tech-enabled-services businesses since he joined the firm in 2007. At Frontier, Hoch helps lead the firm's investments in Healthcare IT and Human Resources Technology companies. As a current board member at ECI, e-Verifile, Healthx, WilsonHCG, and Zephyr, Hoch works with management teams to provide strategic and financial support, identifying paths to create long-term value. Prior to joining Frontier, Scott held investment banking positions with Edgeview Partners and Bank of America.</p>
<p>Rising Star</p>  <p>Arjun Mehta Bregal Sagemount Senior Associate</p>	<p>Arjun Mehta is a Senior Associate at Bregal Sagemount, where he is a board director for STEELE CIS, Discovery Data and Keg Logistics. He is a board observer for Network Merchants. Prior to joining Bregal Sagemount in 2013, Arjun was an investment banking analyst at Credit Suisse, where he focused on leveraged buyouts and recapitalizations.</p>

